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23 October 1950

MEMORANDUM FOR: Executive

SUBJECT

: Preparation and Approval of C.I.A. Budget

- 1. The Bureau of the Budget requires the submission by 15 September of each year of the Agency budget estimate for the fiscal year beginning on 1 July following.
- 2. We also submit, either with our budget estimate or immediately following its submission, an approval from the National Security Council for the total amount of the estimate. In the past we have prepared the approving document for the signature of the Executive Secretary of the National Security Council who, in turn, has coordinated, signed, and returned the document to us for processing.
- 3. As indicated in the attached memorandum from Mr. Lay, N.S.C. approval has been withheld from our fiscal year 1951 supplemental estimate and our estimate for fiscal year 1952 pending review by our new Director.
- 4. Meanwhile, the Bureau of the Budget is proceeding with review of these estimates with C.I.A. in order to get them out of the way before considering the estimates of the Department of Defense.
- 5. At your convenience I should like to discuss this matter with you.

25X1A

1 Encl.

Encl 1 - Memo fr J.S.Lay, Jr., Exec Sec, NSC, to DCI dtd 10 Oct 50, & attach.

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